

Media Release

Kotak Launches Kotak Kanya Scholarship – A Scholarship for Girls



The banner features a young woman in a blue and white patterned top holding a book. The background is a mix of yellow and blue with a red arc. Text on the banner includes: 'KOTAK KANYA SCHOLARSHIP 2021 - Educate | Excel | Empower', 'Pathway to Excellence', 'Scholarship: Up to INR 1 lakh* per year', 'Kotak Karma is the Corporate Social Responsibility (CSR) identity of Kotak Mahindra Group', and 'APPLY NOW'. Navigation links at the top include 'SCHOLARSHIP', 'STUDENT SERVICES', 'RESULTS', 'ARTICLES', 'Q&A', 'LOGIN', and 'REGISTER'. Logos for 'Buddy4Study' and 'Kotak Karma' are also present.

Mumbai, 9th August, 2021: Kotak Mahindra Group today announced the launch of **Kotak Kanya Scholarship** - a scholarship for girls. Kotak Kanya Scholarship is a collaborative CSR Project on Education & Livelihood of Kotak Mahindra Group companies, which is being implemented by Kotak Education Foundation (KEF). Kotak Kanya Scholarship will financially support meritorious girl students from underprivileged sections of society to pursue higher education after class 12.

This scholarship is exclusively for Indian students. The application process, which is being administrated online, commences on 9th August, 2021. Students will have to apply through Buddy4Study[^], one of India's largest scholarship platforms. KEF will accept application forms till 30th September, 2021. **Click the link <https://kotakeducation.org/kotak-kanya-scholarship/> to apply for the scholarship.**

Kotak Education Foundation (KEF) will implement the **Kotak Kanya Scholarship 2021*** for girls. Under Kotak Kanya Scholarship, meritorious girl students who aspire to pursue professional graduation (degree) courses from institutions of repute (NAAC/NBA/UGC accredited) after class 12 will be provided scholarships to pay their educational expenses till the completion of their graduation (degree). The professional graduation (degree) courses include Engineering, Medicine, Architecture, Designing, Specialised Commerce & Finance, Chartered Accountancy (CA), Company Secretary (CS), Bachelor of Law (LLB) and Computer courses, etc. Further, applicants must have scored 75% or more marks in their 12th grade Board examinations or equivalent, and the applicant's annual family income should be Rs 3 lakh or less.

Rohit Rao, Joint President & Group Chief CSR Officer, Kotak Mahindra Bank Limited, said, "Kotak Kanya Scholarship is one of the many efforts under Kotak Mahindra Group's CSR Project on Education & Livelihood to empower the girl child by providing scholarships for their education. Lack or insufficient funds is one of the main issues that prevents girls from pursuing professional

graduation level education. Kotak Kanya Scholarship, which is being implemented by Kotak Education Foundation is an effort to bring about a change in society, thus paving the way for a bright and promising future for deserving girls.”

Dr Ganesh Raja, CEO, Kotak Education Foundation, said, "The best investment in developing communities is by extending support to young leaders who are driven by passion and want to make a difference. Under the Kotak Kanya Scholarship 2021, scholarships of up to Rs 1 lakh per year will be extended to girl students to cover their academic expenses, including tuition fees, hostel fees (applicable only for on-campus hostels), internet, laptop, books, stationery, etc.”

Children of employees of Kotak Mahindra Group, Kotak Education Foundation & Buddy4Study are not eligible to apply for Kotak Kanya Scholarship 2021.

***Kotak Kanya Scholarship 2021**

*The following Kotak Mahindra Group Companies are collaboratively funding the CSR Project on Education & Livelihood – **Kotak Kanya Scholarship 2021**, which is being implemented by Kotak Education Foundation*

- *Kotak Mahindra Asset Management Company Limited (KMAMC)*
- *Kotak Mahindra Capital Company Limited (KMCCCL)*
- *Kotak Mahindra Investments Limited (KMIL)*
- *Kotak Mahindra Prime Limited (KMPL)*
- *Kotak Mahindra Trustee Company Limited (KMTCL)*
- *Kotak Infrastructure Debt Fund Limited (KIDFL)*
- *Kotak Securities Limited (KSL)*

^ As one of the implementing partners for Kotak Kanya Scholarship 2021, Buddy4Study (B4S) will extend application management support to students and shortlist students for the Kotak Kanya Scholarship. B4S portal will help in creating awareness for Kotak Kanya Scholarship 2021, and assist in the scholarship application management process, due diligence of documents, shortlisting of scholars, and scholar tracking.

Disclaimer: Terms and Conditions Apply. Scholarship selection and the amount is based on the fulfilment of the eligibility criteria and will be at the discretion of Kotak Education Foundation.

Kotak Karma is the Corporate Social Responsibility (CSR) Identity of Kotak Mahindra Group.

About Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd (KMBL).

Kotak Mahindra Group (Group) offers a wide range of financial services encompassing every sphere of life. From commercial banking to stock broking, mutual funds, life and general insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked.

Kotak Mahindra Group has a global presence through its subsidiaries in UK, USA, Gulf Region, Singapore and Mauritius with offices in London, New York, Dubai, Abu Dhabi, Singapore and Mauritius respectively. As on 30th June, 2021, Kotak Mahindra Bank Ltd has a national footprint of 1,612 branches and 2,591 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the Company's website at <https://www.kotak.com>.

About Kotak Education Foundation

Kotak Education Foundation (KEF) was established on 14th January, 2007 with a mission to address urban poverty through education & livelihood initiatives. KEF works in the impoverished areas of Mumbai - slums of Deonar, Govandi Chembur, Kurla, Dharavi, etc. to empower children and youth from the underprivileged families through various education and vocational skills training initiatives to make them employable and lead a life with dignity. KEF's scholarship for meritorious students includes financial assistance, mentoring and coaching sessions to assist the 10th pass, complete 12th and graduation. Further, school dropouts are provided support to rise above the poverty line through skilling and livelihood programmes. KEF is working with 140 plus schools, serving over 1,500 teachers and about one lakh students.

About Buddy4Study

Buddy4Study (B4S), since 2011, is endeavoring to bridge the gap between scholarship providers and scholarship seekers. It is one of the largest platforms in the country that allows both seekers and scholarship providers to access curated scholarship information across the globe. The platform will provide easy access to scholarships with end-to-end application support to students and end-to-end management and monitoring of scholarship support to provider.

For further information, please contact:

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